



JUNE NEWS

12TH JUNE 2010

2010 ELECTION RESULTS:

The following twelve people have received the highest vote tallies in each category and will form the new Board of HRBC, subject to the passing of the Special Resolutions proposed at the **Special General Meeting of June 17th**, 2010. With the passing of the resolutions on that date the new Board will take over:

Breeders

David Woolley
Brett Currie
Bob Chadwick
Gar Campbell

Owners

Nigel Holmes
Jim Vinnell
Al Bird
Paul Gilley

Trainers / Drivers

Rick White
Jim Mohorich
Dave Hudon
Scott Knight

A quorum of 25 members in good standing is required as a minimum and your attendance to consider and vote on the resolutions would be appreciated. All members in attendance will be offered a refreshment and a "bite" as a thank you for your time and effort on behalf of Harness Racing BC.

GPEB – Horse Racing Management Committee

GPEB held a Horse Racing Industry meeting on Monday, June 7th, 2010, to include The Horse Racing Industry Management Committee, (appointed by GPEB) and representatives from Harness Racing BC, HBPA, CTHS, Fraser Downs, Hastings Entertainment and BCLC. Topics for the Agenda were:

- Industry Finances and industry prognosis.
- Status and implementation of the new monthly funding disbursement process.
- Use of part of BCLC's \$500,000 commitment in kind for advertising.

Adjustment of Funding Allocations:

In late February, 2010 when the Government declared its intention to implement the new Financial Model that it had been working on, the allocation to harness racing was \$8.0 Million. for the calendar year 2010. At that time, some 7 weeks into the year, it was also advised that the new financial model would be retrospective to January 1st, 2010.

Subsequently, a decline in wagering across the board, including the negative impact of the Olympics on Fraser Downs and the closure of the Hastings, reduced the funding estimate overall and the allocations to all parties. HRBC was reduced to \$7.6 Million in March (down \$400,000). At the same time, the GPEB discovered an error in its calculations with Great Canadian, which caused a further reduction of similar size down to \$7.2 M, though this was never confirmed officially as revenues continued to decline.

At the industry meeting on June 7th, 2010 figures presented showed that income continued lower than anticipated in all areas and allocations were to be revised downward again. The industry total "Money In" position, including net wagers, provincial levy returned, slot grants, simulcast revenues, program sales and additional government funding obtained in 2010 was reduced from a starting point of over \$50 M to just over \$44 M, or \$32 M net of TBC operating costs. The revised allocation for the 2010 calendar year for harness racing is now \$6.23 M.

While this is a severe reduction from the initial \$8.0 M allocation advised in February 2010, it will allow us to conduct all of the stakes programs scheduled, as well as some 27 days of overnight purses at \$50,000 a day, starting at the first of October, to stay within that allocation. All other industry parties are similarly reduced for 2010.

****The latest Letter from the Office of Assistant Deputy Minister, Derek Sturco, which summarizes the current industry position can be found on the HRBC website, www.harnessracingbc.com and more complete information on the entire Horse racing initiative can be found at <http://www.hsd.gov.bc.ca/gaming/horse-racing/revitalization.htm>.**

2010 – 2011 Schedule of Racing

The schedule for the race meet in the fall of 2010 was released, based on the funding allocation as at April 2010, with the first race date to be Friday, October 1st, 2010 at 7:00 PM.

The highlights of the proposed schedule then were:

- Friday night racing from Oct.1, 2010 to Apr.29, 2011, starting at 7:00 PM.
- Saturday afternoon racing from Oct. 15, 2010 to Apr. 16, 2011, at 1:15 PM
- Sunday afternoon racing from Oct. 17th, 2010 to April 10, 2011, at 1:15 PM.

*The 27 race days referred to above will require the elimination of some 10 days from the published schedule. Current thinking is reduction of Sunday racing until boxing day. However, negotiations must continue with Great Canadian with respect to their \$3.8 M industry shortfall.

2010 Stake Race Dates for Sales Stake, Breeders Stakes and Sires Stakes:

Sales Stake:

2 YO Fillies / 2 YO Colts -	First leg for each	October 8
	Second Leg for each	October 15
	Final for each	October 22
3 YO Fillies / Colts	First leg for each	October 9
	Second Leg for each	October 16
	Final for each	October 23

Breeders Stakes:

2 YO Fillies / Colts	First Leg for each	October 29
	Second leg for each	November 5
	Final for each	November 11
3 YO Fillies / Colts	First leg for each	October 30
	Second leg for each	November 6
	Final for each	November 11

Sires Stakes:

2 YO Fillies	First leg	December 4
	Second leg	December 11
	Final	December 18
2 YO Colts	First Leg	December 5
	Second leg	December 12
	Final	December 19

Fraser Downs Track Management Change

There will be no Sunday maintenance until racing resumes in October, 2010.

Please note: After racing finishes in June, Backstretch Gate Security will be restricted to night shift attendants. Please be aware that the gate will be unattended during the day until further notice.

Harness Racing says farewell to some of its greatest proponents in BC...

The 2009-2010 harness racing season has been memorable in a number of ways, however, it has been a season in which the industry has lost some of its most influential and stalwart supporters. May we take a moment to remember these men and reflect on their accomplishments and contributions :

Neil Jiwan	Wendell Smith
Bert McManee	Keith Stonehouse
Walter Mitchell	Bruce White
Robert Murphy	

Thank you.

Rod Hare
Executive Director